

NOTICE TO TAXPAYERS

Notice is hereby given to taxpayers of **Bloomfield School District** that the proper officers of **Bloomfield School District** will conduct a public hearing on the year **2020** proposed Capital Projects Plan pursuant to IC 20-40-18-6. Following the public hearing, the proper officers of **Bloomfield School District** may adopt the proposed plan as presented or with revisions.

Complete details of the Capital Projects plan may be seen by visiting the website of this unit of government at the following address:
500 West South Street, Bloomfield, IN 47424, or by visiting the district's website at: <http://www.bsd.k12.in.us>

Public Hearing Date: **August 29, 2019**

Public Hearing Time: **7:00 PM**

Public Hearing Place: **Boardroom, 500 West South Street, Bloomfield IN 47424**

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-6(d).

Pursuant to IC 20-40-18-6(b)(3), the Bloomfield School District plan contains a listing of all sources of all revenue to be dedicated to the proposed capital expenditures in the upcoming calendar year along with the amount of property taxes to be collected in the upcoming calendar year and retained in the fund for capital expenditures proposed for a later year.

Capital Project Plan Adoption Date: **9/26/2019**

| Sources and Estimates of Revenue for Capital Project Plan | 2020 |
|---|------------------|
| 1.) Projected December 31, 2019 Capital Projects Fund Cash Balance | 250,000 |
| 2.) Less Encumbrances Carried Forward from Previous Year | 1,000 |
| 3.) Estimated Cash Balance Available for Plan | 249,000 |
| 4.) Capital Projects' Portion of the Operation Fund's Property Tax Revenue | 1,928,146 |
| 5.) Estimated Property Tax Cap Credits Allocated to Capital Projects (show as a negative) | (59,435) |
| 6.) Auto Excise, CVET and FIT Receipts Allocated to Capital Projects | 200,465 |
| 7.) Other Revenue (Interest Income) Allocated to Capital Projects | - |
| 8.) TOTAL FUNDS AVAILABLE FOR THE PLAN | 2,318,176 |

Pursuant to IC 20-40-18-6, the **Bloomfield School District** plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

9/26/2019

| | Asset Description* | | Acquisition Amount |
|---|---------------------------|----|---------------------------|
| 1 | School Bus | \$ | 90,000.00 |
| 2 | Computers | \$ | 20,000.00 |
| 3 | Servers/Misc. Tech | \$ | 20,000.00 |
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Note: The description may include a physical description of the asset and/or any applicable make, model, manufacturer, or VIN Number if applicable.

Additional sheets may be added if necessary

Pursant to IC 20-40-18-6, the **Bloomfield School District** plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

9/26/2019

| | Project Description* | Estimated Start Date | Estimated End Date | Estimated Project Cost |
|----|---------------------------------|-----------------------------|---------------------------|-------------------------------|
| 1 | Flooring in Jr.-Sr. High School | 6/1/2019 | 8/1/2019 | \$ 50,000.00 |
| 2 | Flooring in Elementary School | 6/1/2019 | 8/1/2019 | \$ 50,000.00 |
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Note: Project Description may include a description of the project including physical location, scope of work, and/or internal project name or tracking number.